

**LEVY RATES FOR THE COUNTY AND CITIES IN  
MINGO COUNTY**

FISCAL YEAR ENDING JUNE 30, 2012

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
<b>RURAL DISTRICT RATES</b>			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	17.90	35.80	71.60
SCHOOL PERMANENT IMPROVEMENT	1.50	3.00	6.00
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	22.95	45.90	91.80
<b>Total Rural District Rates</b>			
<b>( State, County and School Rates)</b>	<b>56.90</b>	<b>113.80</b>	<b>227.60</b>

**MUNICIPAL RATES**

**DELBARTON**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**GILBERT**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**KERMIT**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**MATEWAN**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**WILLIAMSON**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	5.00	10.00	20.00
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>74.40</b>	<b>148.80</b>	<b>297.60</b>

**MINGO COUNTY**  
**Assessment and Levies**  
**2011-2012**

**MINGO COUNTY**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

<b>Current Year</b>	<b>Column E</b>		<b>Taxes Levied</b>
	<b>Certificate of Valuation</b>	<b>Levy</b>	
	<b>Assessed Value for Tax Purposes</b>	<b>Rate/\$100</b>	
<b>Class I</b>			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
Real Estate	\$ 131,049,200	28.60	\$ 374,801
Personal Property	12,925,318		36,966
<b>Total Class II</b>	<u>\$ 143,974,518</u>		<u>\$ 411,767</u>
<b>Class III</b>			
Real Estate	\$ 203,190,820	57.20	\$ 1,162,251
Personal Property	514,470,882		2,942,773
Public Utility	157,812,707		902,689
<b>Total Class III</b>	<u>\$ 875,474,409</u>		<u>\$ 5,007,713</u>
<b>Class IV</b>			
Real Estate	\$ 38,775,990	57.20	\$ 221,799
Personal Property	25,258,537		144,479
Public Utility	30,515,518		174,549
<b>Total Class IV</b>	<u>\$ 94,550,045</u>		<u>\$ 540,827</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 1,113,998,972</u></u>		<u><u>\$ 5,960,307</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	298,015
Less Tax Discounts		2.00%	113,246
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<u><b>5,549,046</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	110,981
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 5,438,065</u></u>

# MINGO COUNTY

## CALCULATING REDUCED LEVY RATE

### 2011-2012

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>140,474,276</u>	X	0.02	<u>2,809,486</u>
Class 3	<u>860,533,977</u>	X	0.04	<u>34,421,359</u>
Class 4	<u>91,373,193</u>	X	0.04	<u>3,654,928</u>
<b>Total All Classes</b>	<b>\$ <u>1,092,381,446</u></b>		<b>(Total WAV)</b>	<b>\$ <u>40,885,773</u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 6,129,607 103.00% \$ 6,313,495

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **14.30**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>14.30</u> ¢	X 2	<b>Class 2 Rate:</b> <u>28.60</u>
<b>Class 1 Rate</b>	<u>14.30</u> ¢	X 4	<b>Class 3 &amp; 4 Rate:</b> <u>57.20</u>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1544**

**MINGO COUNTY SCHOOL BOARD**  
**Permanent Improvement Rate is Deducted from Current Exp. Rate**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
<b>Current Year</b>			
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	17.90	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 131,049,200	35.80	\$ 469,156
<b>Personal Property</b>	12,925,318		46,273
<b>Total Class II</b>	\$ 143,974,518		\$ 515,429
<b>Class III</b>			
<b>Real Estate</b>	\$ 203,190,820	71.60	\$ 1,454,846
<b>Personal Property</b>	514,470,882		3,683,612
<b>Public Utility</b>	157,812,707		1,129,939
<b>Total Class III</b>	\$ 875,474,409		\$ 6,268,397
<b>Class IV</b>			
<b>Real Estate</b>	\$ 38,775,990	71.60	\$ 277,636
<b>Personal Property</b>	25,258,537		180,851
<b>Public Utility</b>	30,515,518		218,491
<b>Total Class IV</b>	\$ 94,550,045		\$ 676,978
<b>Total Value &amp; Projected Revenue</b>	\$ 1,113,998,972		\$ 7,460,804
Less Delinquencies, Exonerations & Uncollectable Taxes		10.00%	746,080
Less Tax Discounts		2.00%	134,294
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>6,580,430</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	131,609
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 6,448,821

**MINGO COUNTY SCHOOL BOARD**  
**PERMANENT IMPROVEMENT**

**Permanent Improvement Rate is Deducted from Current Exp. Rate**  
**2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Current Year</b>			
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	<b>1.50</b>	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	<u>0</u>		<u>0</u>
<b>Class II</b>			
<b>Real Estate</b>	\$ 131,049,200	<b>3.00</b>	\$ 39,315
<b>Personal Property</b>	12,925,318		3,878
<b>Total Class II</b>	<u>143,974,518</u>		<u>43,193</u>
<b>Class III</b>			
<b>Real Estate</b>	\$ 203,190,820	<b>6.00</b>	\$ 121,914
<b>Personal Property</b>	514,470,882		308,683
<b>Public Utility</b>	157,812,707		94,688
<b>Total Class III</b>	<u>875,474,409</u>		<u>525,285</u>
<b>Class IV</b>			
<b>Real Estate</b>	\$ 38,775,990	<b>6.00</b>	\$ 23,266
<b>Personal Property</b>	25,258,537		15,155
<b>Public Utility</b>	30,515,518		18,309
<b>Total Class IV</b>	<u>94,550,045</u>		<u>56,730</u>
<b>Total Value &amp; Projected Revenue</b>	<u>\$ 1,113,998,972</u>		<u>625,208</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		<b>10.00%</b>	<u>62,521</u>
Less Tax Discounts		<b>2.00%</b>	<u>11,254</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			<u>0</u>
<b>Total Projected Property Tax Collection</b>			<u><b>551,433</b></u>
Less Assessor Valuation Fund		<b>2.00%</b>	
<b>(This amount should be deducted from Permanent Improvement Levy for AVF)</b>			<u><b>11,029</b></u>
Net Amount to be Raised by Levy of Property Taxes			
For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u><b>\$ 540,404</b></u></u>

# MINGO COUNTY SCHOOL BOARD

## EXCESS LEVY PAGE

**2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<b>Current Year</b>			
<b>Class I</b>		11-8-6g	
Personal Property	\$ 0	<b>22.95</b>	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<b>\$ 0</b>		<b>\$ 0</b>
<b>Class II</b>			
Real Estate	\$ 131,049,200	45.90	\$ 601,516
Personal Property	12,925,318		59,327
<b>Total Class II</b>	<b>\$ 143,974,518</b>		<b>\$ 660,843</b>
<b>Class III</b>			
Real Estate	\$ 203,190,820	91.80	\$ 1,865,292
Personal Property	514,470,882		4,722,843
Public Utility	157,812,707		1,448,721
<b>Total Class III</b>	<b>\$ 875,474,409</b>		<b>\$ 8,036,856</b>
<b>Class IV</b>			
Real Estate	\$ 38,775,990	91.80	\$ 355,964
Personal Property	25,258,537		231,873
Public Utility	30,515,518		280,132
<b>Total Class IV</b>	<b>\$ 94,550,045</b>		<b>\$ 867,969</b>
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 1,113,998,972</b>		<b>9,565,668</b>
Less Delinquencies, Exonerations & Uncollectable Taxes		10.00%	956,567
Less Tax Discounts		2.00%	172,182
<b>Net Amount to be Raised by Levy For Budget Purposes:</b>			<b>8,436,919</b>
<b>PLEASE CHECK ONE: THE EXCESS LEVY IS:</b>			
		<input type="checkbox"/>	NOT INCLUDED IN GENERAL FU
		<input checked="" type="checkbox"/>	INCLUDED IN GENERAL FUND
<b>IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,</b> <b>REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:</b>			
		\$	



**DELBARTON**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 2,120,990	25.00	\$ 5,302
<b>Personal Property</b>	172,746		432
<b>Total Class II</b>	\$ 2,293,736		\$ 5,734
<b>Class IV</b>			
<b>Real Estate</b>	\$ 1,686,740	50.00	\$ 8,434
<b>Personal Property</b>	1,841,834		9,209
<b>Public Utility</b>	1,642,489		8,212
<b>Total Class IV</b>	\$ 5,171,063		\$ 25,855
<b>Total Value &amp; Projected Revenue</b>	\$ 7,464,799		\$ 31,589
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	1,579
Less Tax Discounts		2.00%	600
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>29,410</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	588
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 28,822

# DELBARTON CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,218,352</u> X	0.02	<u>44,367</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>4,884,077</u> X	0.04	<u>195,363</u>
<b>Total All Classes</b>	<b>\$ <u><u>7,102,429</u></u></b>	<b>(Total WA\</b>	<b>\$ <u><u>239,730</u></u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 30,151 103.00% \$ 31,056

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>12.50</u> ¢	X	2	<b>Class 2 Rate:</b> <span style="border: 1px solid black; padding: 5px;">25.00</span>
<b>Class 1 Rate</b>	<u>12.50</u> ¢	X	4	<b>Class 3 &amp; 4 Rate:</b> <span style="border: 1px solid black; padding: 5px;">50.00</span>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1295

**GILBERT  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
Real Estate	\$ 2,120,920	25.00	\$ 5,302
Personal Property	87,640		219
<b>Total Class II</b>	<u>\$ 2,208,560</u>		<u>\$ 5,521</u>
<b>Class IV</b>			
Real Estate	\$ 5,746,970	50.00	\$ 28,735
Personal Property	3,560,520		17,803
Public Utility	3,102,940		15,515
<b>Total Class IV</b>	<u>\$ 12,410,430</u>		<u>\$ 62,053</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 14,618,990</u></u>		<u><u>\$ 67,574</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		<u>5.00%</u>	<u>3,379</u>
Less Tax Discounts		<u>2.00%</u>	<u>1,284</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			<u>0</u>
<b>Total Projected Property Tax Collection</b>			<u><b>62,911</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>2.00%</u>	<u>1,258</u>
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 61,653</u></u>

# GILBERT CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column C Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,089,850</u> X	0.02	<u>41,797</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>12,122,929</u> X	0.04	<u>484,917</u>
<b>Total All Classes</b>	<b>\$ <u>14,212,779</u></b>	<b>(Total WA\</b>	<b>\$ <u>526,714</u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 66,652 103.00% \$ 68,652

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1  
 Rate as follows:

Class 1 Rate 12.50 ¢ X 2 25.00  
 Class 2 Rate:

Class 1 Rate 12.50 ¢ X 4 50.00  
 Class 3 & 4 Rate:

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1303

**KERMIT  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.500	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
<b>Real Estate</b>	\$ 2,026,330	25.00	\$ 5,066
<b>Personal Property</b>	4,176		10
<b>Total Class II</b>	<u>\$ 2,030,506</u>		<u>\$ 5,076</u>
<b>Class IV</b>			
<b>Real Estate</b>	\$ 1,910,250	50.00	\$ 9,551
<b>Personal Property</b>	1,602,120		8,011
<b>Public Utility</b>	2,799,214		13,996
<b>Total Class IV</b>	<u>\$ 6,311,584</u>		<u>\$ 31,558</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 8,342,090</u></u>		<u><u>\$ 36,634</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		<u>5.00%</u>	<u>1,832</u>
Less Tax Discounts		<u>2.00%</u>	<u>696</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			<u>0</u>
<b>Total Projected Property Tax Collection</b>			<u><b>34,106</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<u>2.00%</u>	<u>682</u>
Net Amount to be Raised by Levy of Property Taxes			
For Budget Purposes (Transfer amount to #301-01 on page 4			<u><b>\$ 33,424</b></u>

# KERMIT

## CALCULATING REDUCED LEVY RATE

### 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>1,869,106</u> X	0.02	<u>37,382</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>5,798,495</u> X	0.04	<u>231,940</u>
<b>Total All Classes</b>	<b>\$ <u><u>7,667,601</u></u></b>	<b>(Total WA\</b>	<b>\$ <u><u>269,322</u></u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 33,961 103.00% \$ 34,980

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

**Class 1 Rate** 12.50 ¢ X 2 **Class 2 Rate:** 25.00

**Class 1 Rate** 12.50 ¢ X 4 **Class 3 & 4 Rate:** 50.00

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1299

**MATEWAN  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<b>Current Year</b>			
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
<b>Real Estate</b>	\$ 2,592,020	25.00	\$ 6,480
<b>Personal Property</b>	38,226		96
<b>Total Class II</b>	<u>\$ 2,630,246</u>		<u>\$ 6,576</u>
<b>Class IV</b>			
<b>Real Estate</b>	\$ 3,495,170	50.00	\$ 17,476
<b>Personal Property</b>	1,193,573		5,968
<b>Public Utility</b>	3,603,594		18,018
<b>Total Class IV</b>	<u>\$ 8,292,337</u>		<u>\$ 41,462</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 10,922,583</u></u>		<u><u>\$ 48,038</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	2,402
Less Tax Discounts		2.00%	913
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<u><b>44,723</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	894
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 43,829</u></u>

# MATEWAN CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,630,246</u> X	0.02	<u>52,605</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>8,059,750</u> X	0.04	<u>322,390</u>
<b>Total All Classes</b>	<b>\$ <u>10,689,996</u></b>	<b>(Total WAV)</b>	<b>\$ <u>374,995</u></b>

Previous year's projected revenue X 101% + % for Assessor:

\$ 47,617

**2.00%**

103.00%

\$ 49,046

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>12.50</u>	¢	X	2	<b>Class 2 Rate:</b> <u>25.00</u>
<b>Class 1 Rate</b>	<u>12.50</u>	¢	X	4	<b>Class 3 &amp; 4 Rate:</b> <u>50.00</u>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1308



**WILLIAMSON**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<b>\$ 0</b>		<b>\$ 0</b>
<b>Class II</b>			
Real Estate	\$ 19,478,680	25.00	\$ 48,697
Personal Property	88,750		222
<b>Total Class II</b>	<b>\$ 19,567,430</b>		<b>\$ 48,919</b>
<b>Class IV</b>			
Real Estate	\$ 25,936,860	50.00	\$ 129,684
Personal Property	17,060,490		85,302
Public Utility	19,367,281		96,836
<b>Total Class IV</b>	<b>\$ 62,364,631</b>		<b>\$ 311,822</b>
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 81,932,061</b>		<b>\$ 360,741</b>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	18,037
Less Tax Discounts		2.00%	6,854
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>335,850</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	6,717
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<b>\$ 329,133</b>

# WILLIAMSON

## CALCULATING REDUCED LEVY RATE

### 2011-2012

CLASS	Column E Roll Back Value		Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>19,241,924</u>	X	0.02	<u>384,838</u>
Class 3	<u>0</u>	X	0.04	<u>0</u>
Class 4	<u>60,441,548</u>	X	0.04	<u>2,417,662</u>
<b>Total All Classes</b>	<b>\$ <u>79,683,472</u></b>		<b>(Total WAV)</b>	<b>\$ <u>2,802,500</u></b>

Previous year's projected revenue	X 101% + % for Assessor:	<span style="background-color: yellow;">2.00%</span>	
\$ <u>350,651</u>		103.00%	\$ <u>361,171</u>

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>12.50</u>	¢	X	2	<b>Class 2 Rate:</b> <u>25.00</u>
<b>Class 1 Rate</b>	<u>12.50</u>	¢	X	4	<b>Class 3 &amp; 4 Rate:</b> <u>50.00</u>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1289

# WILLIAMSON EXCESS LEVY PAGE Name 2011-2012

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Name Levy Rate/\$100	Levy Taxes Levied
<b>Current Year</b>			
<b>Class I</b>			
Personal Property	\$ 0	5.00	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<b>\$ 0</b>		<b>\$ 0</b>
<b>Class II</b>			
Real Estate	\$ 19,478,680	10.00	\$ 19,479
Personal Property	88,750		89
<b>Total Class II</b>	<b>\$ 19,567,430</b>		<b>\$ 19,568</b>
<b>Class IV</b>			
Real Estate	\$ 25,936,860	20.00	\$ 51,874
Personal Property	17,060,490		34,121
Public Utility	19,367,281		38,735
<b>Total Class IV</b>	<b>\$ 62,364,631</b>		<b>\$ 124,730</b>
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 81,932,061</b>		<b>144,298</b>
<b>Less Delinquencies, Exonerations, &amp; Uncollectable Taxes</b>		<b>5.00%</b>	<b>7,215</b>
<b>Less Tax Discounts</b>		<b>2.00%</b>	<b>2,742</b>

**Net Amount to be Raised by Levy For Budget Purposes:**

**134,341**

**PLEASE CHECK ONE: THE EXCESS LEVY IS:**

- ☐ NOT INCLUDED IN GENERAL FUND  
☐ INCLUDED IN GENERAL FUND

**IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,  
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:**

\$

# MINGO COUNTY

## Assessor's Valuation Fund Budget Projections

### FY 2012-2013

Maximum Levy Rate

**2%**

Report Date:

**06/09/11**

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	Discount <u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	1,113,998,972	14.30	5,960,307	298,015	113,246	0	5,549,046	110,981
COUNTY SCHOOL BOARD	1,113,998,972	17.90	7,460,804	746,080	134,294	0	6,580,430	131,609
DELBARTON	7,464,799	12.50	31,589	1,579	600	0	29,410	588
GILBERT	14,618,990	12.50	67,574	3,379	1,284	0	62,911	1,258
KERMIT	8,342,090	12.50	36,634	1,832	696	0	34,106	682
MATEWAN	10,922,583	12.50	48,038	2,402	913	0	44,723	894
WILLIAMSON	81,932,061	12.50	360,741	18,037	6,854	0	335,850	6,717
<b>Grand totals</b>			<u>13,965,687</u>	<u>1,071,324</u>	<u>257,887</u>	<u>0</u>	<u>12,636,476</u>	<u>252,729</u>